

UK & US Defensive Annual Kick-out Plan (BNP025)

WALKERCRIPS
Structured Investments

The Plan provides the potential to receive an accumulated return of 7.50% p.a. depending on the performance of the FTSE 100 Index and the S&P 500 Index.

If, on an Anniversary Date, both the FTSE 100 Index and the S&P 500 Index close **at or above their required kick-out levels**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 7.50% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index or the S&P 500 Index close **below their required kick-out levels** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level of either Index is below 50% of its Initial Index Level on the Investment End Date.

Investment Start Date: 6 March 2024		Accumulated return amount
NO	Year 2: 6 March 2026 Have both Indices closed at or above 100% of their Initial Index Levels?	YES 15.00%
	Year 3: 8 March 2027 Have both Indices closed at or above 100% of their Initial Index Levels?	YES 22.50%
NO	Year 4: 6 March 2028 Have both Indices closed at or above 100% of their Initial Index Levels?	YES 30.00%
	Year 5: 6 March 2029 Have both Indices closed at or above 100% of their Initial Index Levels?	YES 37.50%
Year 6 Investment End Date: 6 March 2030		
NO	Are both Final Index Levels at or above 75% of their Initial Index Levels?	YES 45.00%
	Are both Final Index Levels at or above 50% of their Initial Index Levels?	YES Repayment of Initial Investment only
If the Final Index Level of either Index is below 50% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan.		

APPLICATION DEADLINE

1 March 2024

INVESTMENT START DATE

6 March 2024

INVESTMENT END DATE

6 March 2030

INVESTMENT TERM

Up to six years

INDEX

FTSE 100 Index
S&P 500 Index

INITIAL INDEX LEVEL

Closing Levels of the Index on
6 March 2024
FTSE 100 Index: 7,679.31
S&P 500 Index: 5,104.76

FINAL INDEX LEVEL

Closing Levels of the Index on
6 March 2030

COUNTERPARTY

BNP Paribas

S&P CREDIT RATING*

A+ stable
*as at 23 January 2024

COUNTERPARTY RISK

Capital is at risk if BNP Paribas were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due.

CAPITAL AT RISK

Capital is at risk if the Plan has not matured early, and either one or both Indices has fallen below 50% of their Initial Index Levels on the Investment End Date.

UNDERLYING SECURITIES ISIN

XS2701357068

For a copy of the brochure (including full Terms and Conditions) or to find out the latest Credit Rating information, please visit www.wcgplc.co.uk/wcsi